

STARMALLS, INC.
Computation of Public Ownership as of 09/30/2015

Number of Issued & Outstanding Shares	8,425,981,156
Less: Number of Treasury Shares (if any)	-

Number of Outstanding Shares	8,425,981,156
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Less:	% to total Outstanding Shares	Number of Shares		Total
		A	B	
Directors:				
Manuel B. Villar				
Direct				
Indirect (thru PCD Nominee Corp.)	5.6729 %	477,998,352	-	477,998,352
Manuel Paolo A. Villar				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru PCD Nominee Corp.)	4.2956 %	361,944,243	-	361,944,243
Jerry M. Navarrete				
Direct	0.0003 %	25,000	-	25,000
Indirect (thru _____)				
Benjamarie Therese N. Serrano				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru _____)				
Adisorn Thananan-Narapool				
Direct				
Indirect (thru PCD Nominee Corp.)	0.0000 %	1,000	-	1,000
Raul N. Esteban				
Direct				
Indirect (thru PCD Nominee Corp.)	0.0000 %	1,000	-	1,000
Joel L. Bodegon				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru _____)				
Sub-total	9.9688 %			839,972,595
Officer/s:				
Jerry M. Navarrete				
Direct	%	Accounted as above		
Indirect (thru _____)				
Frances Rosalie T. Coloma				
Direct	0.0000 %	3,500	-	3,500
Indirect (thru _____)				
Sub-total	0.0000 %			3,500
Principal Stockholders:				
Fine Properties, Inc.				
Direct	30.5425 %	2,573,507,157	-	2,573,507,157
Indirect (thru PCD Nominee Corp)	9.6968 %	817,052,038	-	817,052,038
Althorp Holdings, Inc. ¹				
Direct	0.1769 %	14,909,708	-	14,909,708
Indirect (thru PCD Nominee Corp)	23.3528 %	1,967,706,726	-	1,967,706,726
Sub-total	63.7691 %			5,373,175,629
Affiliates/ Subsidiaries:				
Manuela Corporation				
Direct	- %	-	-	-
Indirect (thru PCD Nominee Corp)	14.5159 %	1,223,102,790	-	1,223,102,790
Sub-total	14.5159 %			1,223,102,790
Total				7,436,254,514

Total Number Of Shares Owned by the Public	989,726,642
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PUBLIC OWNERSHIP PERCENTAGE
Total Number Of Shares Owned by the Public
Total Issued and Outstanding Shares

989,726,642	11.75%
8,425,981,156	

Required Public Ownership %	=	10%
	/	
	Complied	Not Complied

Market Capitalization:

Total Issued and Outstanding Shares	8,425,981,156.00
Closing Market Price	7.84

Market Capitalization	66,059,692,263.04
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Number of Issued and Outstanding Shares - Common	=	8,425,981,156
Number of Issued and Outstanding Shares - Preferred	=	2,350,000,000
Number of Outstanding Shares - Common	=	8,425,981,156
Number of Outstanding Shares - Preferred	=	2,350,000,000
Number of Treasury Shares - Common	=	-
Number of Treasury Shares - Preferred	=	-
Number of Listed Shares - Common	=	8,425,981,156
Number of Listed Shares - Preferred	=	-
Number of Foreign-Owned Shares - Common	=	810,991,426
Number of Foreign-Owned Shares - Preferred	=	-
Foreign Ownership Level (%)	=	7.53%
Foreign Ownership Limit (%)	=	40%
Number Of Stockholders	=	441
Number Of Stockholders owning at least one Board Lot each	=	424

¹ Includes shares owned by Hero Holdings Inc. and Vitale Properties & Holdings Corp. which have been merged with Althorp Holdings Inc. in December 2012