

**STARMALLS, INC.**  
**Computation of Public Ownership as of 12/31/2015**

Number of Issued & Outstanding Shares	8,425,981,156
Less: Number of Treasury Shares ( if any )	-

<b>Number of Outstanding Shares</b>	<b>8,425,981,156</b>
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Less:

	% to total Outstanding Shares	Number of Shares		Total
		A	B	
<b>Directors:</b>				
<b>Manuel B. Villar Jr. <sup>1</sup></b>				
Direct				
Indirect ( thru _____ )	- %	-	-	-
<b>Manuel Paolo A. Villar <sup>2</sup></b>				
Direct				
Indirect ( thru _____ )	- %	-	-	-
<b>Jerry M. Navarrete</b>				
Direct	0.0003 %	25,000	-	25,000
Indirect ( thru _____ )				
<b>Benjamarie Therese N. Serrano</b>				
Direct	0.0000 %	1,000	-	1,000
Indirect ( thru _____ )				
<b>Adisorn Thananan-Narapool</b>				
Direct				
Indirect ( thru PCD Nominee Corp. )	0.0000 %	1,000	-	1,000
<b>Raul N. Esteban</b>				
Direct				
Indirect ( thru PCD Nominee Corp. )	0.0000 %	1,000	-	1,000
<b>Joel L. Bodegon</b>				
Direct	0.0000 %	1,000	-	1,000
Indirect ( thru _____ )				
<b>Sub-total</b>	<b>0.0003 %</b>			<b>29,000</b>
<b>Officer/s:</b>				
<b>Jerry M. Navarrete</b>		%	Accounted as above	
Direct				
Indirect ( thru _____ )				
<b>Frances Rosalie T. Coloma</b>				
Direct	0.0000 %	3,500	-	3,500
Indirect ( thru _____ )				
<b>Sub-total</b>	<b>0.0000 %</b>			<b>3,500</b>
<b>Principal Stockholders:</b>				
<b>Vista Land &amp; Lifescapes, Inc. <sup>3</sup></b>				
Direct	-	%	-	-
Indirect ( thru PCD Nominee Corp)	79.4320 %		6,692,928,686	-
				6,692,928,686
<b>Fine Properties, Inc.</b>				
Direct	-	%	-	-
Indirect ( thru PCD Nominee Corp)	8.8214 %		743,293,328	-
				743,293,328
<b>Sub-total</b>	<b>88.2535 %</b>			<b>7,436,222,014</b>
<b>Total</b>				-
				<b>7,436,254,514</b>

<b>Total Number Of Shares Owned by the Public</b>	<b>989,726,642</b>
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**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number Of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

	989,726,642	
	8,425,981,156	11.75%
Required Public Ownership %	=	<span style="border: 1px solid black; padding: 2px 10px;">10%</span>
	<span style="border: 1px solid black; padding: 2px 10px;">/</span>	<span style="border: 1px solid black; padding: 2px 10px;"></span>
	<b>Complied</b>	<b>Not Complied</b>

**Market Capitalization:**

Total Issued and Outstanding Shares	8,425,981,156.00
Closing Market Price	7.00
	58,981,868,092.00
<b>Market Capitalization</b>	

Number of Issued and Outstanding Shares - Common	=	8,425,981,156
Number of Issued and Outstanding Shares - Preferred	=	2,350,000,000
Number of Outstanding Shares - Common	=	8,425,981,156
Number of Outstanding Shares - Preferred	=	2,350,000,000
Number of Treasury Shares - Common	=	-
Number of Treasury Shares - Preferred	=	-
Number of Listed Shares - Common	=	8,425,981,156
Number of Listed Shares - Preferred	=	-
Number of Foreign-Owned Shares - Common	=	812,459,226
Number of Foreign-Owned Shares - Preferred	=	-
Foreign Ownership Level ( % )	=	7.54%
Foreign Ownership Limit ( % )	=	40%
Number Of Stockholders	=	441
Number Of Stockholders owning at least one Board Lot each	=	424

<sup>1</sup> Mr. Manuel B. Villar Jr. holds legal title to 1,000 common shares in Starmalls, Inc. by virtue of, and pursuant to, a Deed of Assignment and Declaration of Trust with Vista Land and Lifescapes, Inc.

<sup>2</sup> Mr. Manuel Paolo A. Villar holds legal title to 1,000 common shares in Starmalls, Inc. by virtue of, and pursuant to, a Deed of Assignment and Declaration of Trust with Vista Land and Lifescapes, Inc.

<sup>3</sup> includes the shares assigned to Mr. Manuel B. Villar Jr. and Mr. Manuel Paolo A. Villar