

STARMALLS, INC.
Computation of Public Ownership as of 01/31/2016

Number of Issued & Outstanding Shares	8,425,981,156
Less: Number of Treasury Shares (if any)	-

Number of Outstanding Shares	8,425,981,156
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Less:	% to total Outstanding Shares	Number of Shares		Total
		A	B	
Directors:				
Manuel B. Villar Jr. ¹				
Direct				
Indirect (thru _____)	- %	-	-	-
Manuel Paolo A. Villar ²				
Direct				
Indirect (thru _____)	- %	-	-	-
Jerry M. Navarrete				
Direct	0.0003 %	25,000	-	25,000
Indirect (thru _____)				
Benjamarie Therese N. Serrano				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru _____)				
Adisorn Thananan-Narapool				
Direct				
Indirect (thru PCD Nominee Corp.)	0.0000 %	1,000	-	1,000
Raul N. Esteban				
Direct				
Indirect (thru PCD Nominee Corp.)	0.0000 %	1,000	-	1,000
Joel L. Bodegon				
Direct	0.0000 %	1,000	-	1,000
Indirect (thru _____)				
Sub-total	0.0003 %			29,000
Officer/s:				
Jerry M. Navarrete % Accounted as above				
Direct				
Indirect (thru _____)				
Frances Rosalie T. Coloma				
Direct	0.0000 %	3,500	-	3,500
Indirect (thru _____)				
Sub-total	0.0000 %			3,500
Principal Stockholders:				
Vista Land & Lifescapes, Inc. ³				
Direct	- %			
Indirect (thru PCD Nominee Corp)	79.4320 %	6,692,928,686	-	6,692,928,686
Fine Properties, Inc.				
Direct	- %			
Indirect (thru PCD Nominee Corp)	8.8214 %	743,293,328	-	743,293,328
Sub-total	88.2535 %			7,436,222,014
Total				- 7,436,254,514
Total Number Of Shares Owned by the Public				989,726,642

PUBLIC OWNERSHIP PERCENTAGE
Total Number Of Shares Owned by the Public
Total Issued and Outstanding Shares

989,726,642		11.75%
8,425,981,156		
Required Public Ownership %	=	10%
	/	
	Complied	Not Complied

Market Capitalization:

Total Issued and Outstanding Shares	8,425,981,156.00
Closing Market Price	4.60
Market Capitalization	38,759,513,317.60

Number of Issued and Outstanding Shares - Common	=	8,425,981,156
Number of Issued and Outstanding Shares - Preferred	=	2,350,000,000
Number of Outstanding Shares - Common	=	8,425,981,156
Number of Outstanding Shares - Preferred	=	2,350,000,000
Number of Treasury Shares - Common	=	-
Number of Treasury Shares - Preferred	=	-
Number of Listed Shares - Common	=	8,425,981,156
Number of Listed Shares - Preferred	=	-
Number of Foreign-Owned Shares - Common	=	812,446,726
Number of Foreign-Owned Shares - Preferred	=	-
Foreign Ownership Level (%)	=	7.54%
Foreign Ownership Limit (%)	=	40%
Number Of Stockholders	=	440
Number Of Stockholders owning at least one Board Lot each	=	338

¹ Mr. Manuel B. Villar Jr. holds legal title to 1,000 common shares in Starmalls, Inc. by virtue of, and pursuant to, a Deed of Assignment and Declaration of Trust with Vista Land and Lifescapes, Inc.

² Mr. Manuel Paolo A. Villar holds legal title to 1,000 common shares in Starmalls, Inc. by virtue of, and pursuant to, a Deed of Assignment and Declaration of Trust with Vista Land and Lifescapes, Inc.

³ includes the shares assigned to Mr. Manuel B. Villar Jr. and Mr. Manuel Paolo A. Villar